



ACCREDITATION EVIDENCE

Title: Quarterly Financial Statement for Board of Trustees

Evidence Type: Corroborating

Date: 11 November 2021

WAN: 22-0566

Classification: Agenda

PII: No

Redacted: No





Agenda Item Details

Meeting Nov 11, 2021 - REVISED: Board of Trustees Regular Workshop and Meeting

Category 6. Administrative Information and Updates

Subject B. Quarterly Financial Statements

Type Information

Quarterly Financial Statements (attachment only, no presentation)

[Quarterly_Financial_Statements - September 30, 2021.pdf \(117 KB\)](#)



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

10 UNRESTRICTED OPERATING FUND

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$24,310,199)	(\$8,217,998)	(\$16,092,201)	66.20%
Expenditures	\$24,310,199	\$6,206,710	\$18,103,489	74.47%
Total:	\$0	(\$2,011,288)	\$2,011,288	

11 ONE MILL

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$2,405,805)	(\$23,293)	(\$2,382,512)	99.03%
Expenditures	\$2,405,805	\$558,320	\$1,847,485	76.79%
Total:	\$0	\$535,026	(\$535,026)	

12 AUXILIARY

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$3,293,125)	(\$1,056,424)	(\$2,236,701)	67.92%
Expenditures	\$3,293,125	\$792,337	\$2,500,788	75.94%
Total:	\$0	(\$264,087)	\$264,087	

13 DESIGNATED

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$927,967)	(\$468,001)	(\$459,966)	49.57%
Expenditures	\$927,967	\$188,825	\$739,142	79.65%
Total:	\$0	(\$279,177)	\$279,177	

20 BOCES

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$1,308,349)	(\$9,214)	(\$1,299,135)	99.30%
Expenditures	\$1,308,349	\$280,277	\$1,028,072	78.58%
Total:	\$0	\$271,063	(\$271,063)	



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

21 MISCELLANEOUS RESTRICTED

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$2,230,332)	(\$482,907)	(\$1,747,425)	78.35%
Expenditures	\$2,230,332	\$755,716	\$1,474,616	66.12%
Total:	\$0	\$272,809	(\$272,809)	

22 FEDERAL

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$4,850,256)	(\$216,467)	(\$4,633,789)	95.54%
Expenditures	\$4,850,256	\$2,646,429	\$2,203,827	45.44%
Total:	\$0	\$2,429,962	(\$2,429,962)	

40 ENDOWMENT FUND

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$400,000)	\$0	(\$400,000)	100.00%
Expenditures	\$400,000	\$0	\$400,000	100.00%
Total:	\$0	\$0	\$0	

60 AGENCY

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$84,950)	(\$32,561)	(\$52,389)	61.67%
Expenditures	\$84,950	(\$2,204)	\$87,154	102.59%
Total:	\$0	(\$34,765)	\$34,765	

70 PLANT

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$2,945,000)	(\$536,196)	(\$2,408,804)	81.79%
Expenditures	\$2,945,000	\$2,260,618	\$684,382	23.24%
Total:	\$0	\$1,724,422	(\$1,724,422)	



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

90 LEASE PURCHASE FINANCING FUND

Line Item	Budget	Actual	Over/Under Budget	Percent Remaining
Revenues	(\$535,000)	(\$535,000)	\$0	0.00%
Expenditures	\$535,000	\$535,000	\$0	0.00%
Total:	\$0	\$0	\$0	



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

10 UNRESTRICTED OPERATING FUND

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
LOCAL APPROPRIATIONS	(\$8,654,142)	(\$59,542)	(\$8,594,600)	99.31%
OTHER SOURCES	(\$95,000)	(\$12,042)	(\$82,958)	87.32%
SALES & SERVICES OF AUX ENT	\$0	(\$285)	\$285	
STATE APPROPRIATIONS	(\$8,833,784)	(\$4,859,692)	(\$3,974,092)	44.99%
TUITION & FEES	(\$6,727,273)	(\$3,286,438)	(\$3,440,835)	51.15%
	(\$24,310,199)	(\$8,217,998)	(\$16,092,201)	66.20%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
ACADEMIC SUPPORT	\$2,295,705	\$443,513	\$1,852,192	80.68%
INSTITUTIONAL SUPPORT	\$6,080,340	\$1,688,577	\$4,391,763	72.23%
INSTRUCTION	\$9,638,650	\$1,982,470	\$7,656,180	79.43%
OPERATION & MAINT. OF PLANT	\$3,482,978	\$1,337,200	\$2,145,778	61.61%
PUBLIC SERVICE	\$37,992	\$4,066	\$33,926	89.30%
SCHOLARSHIPS/FELLOWSHIPS	\$955,000	\$356,610	\$598,390	62.66%
STUDENT SERVICES	\$1,819,534	\$394,274	\$1,425,260	78.33%
	\$24,310,199	\$6,206,710	\$18,103,489	74.47%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$12,318,695	\$2,664,295	\$9,654,400	78.37%
BENEFITS	\$6,113,227	\$1,376,030	\$4,737,197	77.49%
CURRENT EXPENSES	\$5,748,627	\$2,061,963	\$3,686,664	64.13%
CAPITAL EXPENSE	\$129,650	\$104,421	\$25,229	19.46%
	\$24,310,199	\$6,206,710	\$18,103,489	74.47%



QUARTERLY FINANCIAL STATEMENT FY2022 Quarter Ending 9/30/2021

11 ONE MILL

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
LOCAL APPROPRIATIONS	(\$2,166,874)	(\$14,886)	(\$2,151,988)	99.31%
OTHER SOURCES	(\$33,096)	\$0	(\$33,096)	100.00%
STATE APPROPRIATIONS	(\$143,729)	\$0	(\$143,729)	100.00%
TUITION & FEES	(\$62,106)	(\$8,408)	(\$53,698)	86.46%
	(\$2,405,805)	(\$23,293)	(\$2,382,512)	99.03%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
ACADEMIC SUPPORT	\$43,350	\$5,164	\$38,186	88.09%
INSTITUTIONAL SUPPORT	\$112,185	\$29,349	\$82,836	73.84%
INSTRUCTION	\$160,993	\$35,232	\$125,761	78.12%
OPERATION & MAINT. OF PLANT	\$178,850	\$9,206	\$169,644	94.85%
SCHOLARSHIPS/FELLOWSHIPS	\$210,000	\$87,018	\$122,982	58.56%
STUDENT SERVICES	\$1,700,427	\$392,351	\$1,308,076	76.93%
	\$2,405,805	\$558,320	\$1,847,485	76.79%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$909,397	\$188,106	\$721,291	79.32%
BENEFITS	\$358,336	\$87,273	\$271,063	75.65%
CURRENT EXPENSES	\$1,050,595	\$282,941	\$767,654	73.07%
CAPITAL EXPENSE	\$87,477	\$0	\$87,477	100.00%
	\$2,405,805	\$558,320	\$1,847,485	76.79%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

12 AUXILIARY

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
OTHER SOURCES	(\$1,728,079)	(\$671,694)	(\$1,056,385)	61.13%
SALES & SERVICES OF AUX ENT	(\$1,354,015)	(\$384,730)	(\$969,285)	71.59%
STATE APPROPRIATIONS	(\$211,031)	\$0	(\$211,031)	100.00%
	(\$3,293,125)	(\$1,056,424)	(\$2,236,701)	67.92%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
AUXILIARY ENTERPRISES	\$3,293,125	\$792,337	\$2,500,788	75.94%
	\$3,293,125	\$792,337	\$2,500,788	75.94%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$551,009	\$118,948	\$432,061	78.41%
BENEFITS	\$358,346	\$71,895	\$286,451	79.94%
CURRENT EXPENSES	\$2,337,270	\$599,299	\$1,737,971	74.36%
CAPITAL EXPENSE	\$46,500	\$2,196	\$44,304	95.28%
	\$3,293,125	\$792,337	\$2,500,788	75.94%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

13 DESIGNATED

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
CASH CARRY OVER	(\$7,389)	\$0	(\$7,389)	100.00%
OTHER SOURCES	(\$886,069)	(\$465,806)	(\$420,263)	47.43%
SALES & SERVICES OF AUX ENT	(\$55)	(\$9)	(\$46)	84.33%
STATE APPROPRIATIONS	(\$24,539)	\$0	(\$24,539)	100.00%
TUITION & FEES	(\$9,915)	(\$2,187)	(\$7,728)	77.95%
	(\$927,967)	(\$468,001)	(\$459,966)	49.57%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
ACADEMIC SUPPORT	\$1,000	\$0	\$1,000	100.00%
INSTITUTIONAL SUPPORT	\$10,000	\$0	\$10,000	100.00%
INSTRUCTION	\$30,765	\$5,685	\$25,080	81.52%
OPERATION & MAINT. OF PLANT	\$77,500	\$50,000	\$27,500	35.48%
STUDENT SERVICES	\$808,702	\$133,140	\$675,562	83.54%
	\$927,967	\$188,825	\$739,142	79.65%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$166,321	\$40,360	\$125,961	75.73%
BENEFITS	\$58,028	\$9,624	\$48,404	83.42%
CURRENT EXPENSES	\$582,747	\$138,601	\$444,146	76.22%
CAPITAL EXPENSE	\$120,871	\$240	\$120,631	99.80%
	\$927,967	\$188,825	\$739,142	79.65%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

20 BOCES

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
CASH CARRY OVER	(\$416,518)	\$0	(\$416,518)	100.00%
LOCAL APPROPRIATIONS	(\$728,149)	(\$8,926)	(\$719,223)	98.77%
OTHER SOURCES	(\$135,797)	(\$288)	(\$135,510)	99.79%
STATE APPROPRIATIONS	(\$27,885)	\$0	(\$27,885)	100.00%
	(\$1,308,349)	(\$9,214)	(\$1,299,135)	99.30%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
INSTITUTIONAL SUPPORT	\$36,597	\$124	\$36,473	99.66%
INSTRUCTION	\$132,147	\$33,161	\$98,986	74.91%
SCHOLARSHIPS/FELLOWSHIPS	\$1,139,605	\$246,992	\$892,613	78.33%
	\$1,308,349	\$280,277	\$1,028,072	78.58%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$70,472	\$24,497	\$45,975	65.24%
BENEFITS	\$31,651	\$6,931	\$24,720	78.10%
CURRENT EXPENSES	\$1,200,386	\$248,850	\$951,536	79.27%
CAPITAL EXPENSE	\$5,840	\$0	\$5,840	100.00%
	\$1,308,349	\$280,277	\$1,028,072	78.58%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

21 MISCELLANEOUS RESTRICTED

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
CASH CARRY OVER	(\$120,645)	\$0	(\$120,645)	100.00%
ENDOWMENT INCOME	(\$270,285)	(\$67,774)	(\$202,511)	74.93%
LOCAL GRANTS & CONTRACTS	(\$3,000)	\$0	(\$3,000)	100.00%
OTHER SOURCES	(\$317,569)	(\$57,126)	(\$260,443)	82.01%
STATE APPROPRIATIONS	(\$189,150)	\$0	(\$189,150)	100.00%
STATE GRANTS & CONTRACTS	(\$1,329,683)	(\$358,007)	(\$971,676)	73.08%
	(\$2,230,332)	(\$482,907)	(\$1,747,425)	78.35%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
ACADEMIC SUPPORT	\$260,097	\$19,867	\$240,230	92.36%
INSTITUTIONAL SUPPORT	\$94,415	\$59,636	\$34,779	36.84%
INSTRUCTION	\$800,234	\$222,253	\$577,981	72.23%
OPERATION & MAINT. OF PLANT	\$127,345	\$39,798	\$87,547	68.75%
PUBLIC SERVICE	\$7,341	(\$2,718)	\$10,059	137.02%
SCHOLARSHIPS/FELLOWSHIPS	\$936,400	\$416,881	\$519,519	55.48%
STUDENT SERVICES	\$4,500	\$0	\$4,500	100.00%
	\$2,230,332	\$755,716	\$1,474,616	66.12%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$706,639	\$166,493	\$540,146	76.44%
BENEFITS	\$373,041	\$92,521	\$280,520	75.20%
CURRENT EXPENSES	\$1,149,652	\$496,703	\$652,949	56.80%
CAPITAL EXPENSE	\$1,000	\$0	\$1,000	100.00%
	\$2,230,332	\$755,716	\$1,474,616	66.12%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

22 FEDERAL

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
FEDERAL GRANTS & CONTRACTS	(\$4,550,000)	\$140	(\$4,550,140)	100.00%
STATE APPROPRIATIONS	\$0	\$642	(\$642)	
STATE GRANTS & CONTRACTS	(\$300,256)	(\$217,249)	(\$83,007)	27.65%
	(\$4,850,256)	(\$216,467)	(\$4,633,789)	95.54%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
ACADEMIC SUPPORT	\$75,702	\$9,983	\$65,719	86.81%
INSTITUTIONAL SUPPORT	\$0	\$881,824	(\$881,824)	
INSTRUCTION	\$25,966	\$7,044	\$18,922	72.87%
RESEARCH	\$0	\$16,245	(\$16,245)	
SCHOLARSHIPS/FELLOWSHIPS	\$4,550,000	\$1,589,068	\$2,960,932	65.08%
STUDENT SERVICES	\$198,588	\$142,266	\$56,322	28.36%
	\$4,850,256	\$2,646,429	\$2,203,827	45.44%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
SALARY	\$175,169	\$74,844	\$100,325	57.27%
BENEFITS	\$48,415	\$31,385	\$17,030	35.17%
CURRENT EXPENSES	\$4,626,672	\$2,540,711	\$2,085,961	45.09%
CAPITAL EXPENSE	\$0	(\$511)	\$511	
	\$4,850,256	\$2,646,429	\$2,203,827	45.44%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

40 ENDOWMENT FUND

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
OTHER SOURCES	(\$400,000)	\$0	(\$400,000)	100.00%
	(\$400,000)	\$0	(\$400,000)	100.00%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
SCHOLARSHIPS/FELLOWSHIPS	\$400,000	\$0	\$400,000	100.00%
	\$400,000	\$0	\$400,000	100.00%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
CURRENT EXPENSES	\$400,000	\$0	\$400,000	100.00%
	\$400,000	\$0	\$400,000	100.00%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

60 AGENCY

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
OTHER SOURCES	(\$81,250)	(\$30,961)	(\$50,289)	61.89%
SALES & SERVICES OF AUX ENT	(\$3,700)	\$0	(\$3,700)	100.00%
TRANSFERS	\$0	(\$1,600)	\$1,600	
	(\$84,950)	(\$32,561)	(\$52,389)	61.67%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
AUXILIARY ENTERPRISES	\$25,500	(\$1,850)	\$27,350	107.25%
INSTITUTIONAL SUPPORT	\$500	\$0	\$500	100.00%
INSTRUCTION	\$2,200	\$26	\$2,174	98.81%
PUBLIC SERVICE	\$7,200	(\$1,975)	\$9,175	127.43%
STUDENT SERVICES	\$49,550	\$1,595	\$47,955	96.78%
	\$84,950	(\$2,204)	\$87,154	102.59%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
CURRENT EXPENSES	\$84,950	(\$2,204)	\$87,154	102.59%
	\$84,950	(\$2,204)	\$87,154	102.59%



QUARTERLY FINANCIAL STATEMENT

FY2022 Quarter Ending 9/30/2021

70 PLANT

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
CASH CARRY OVER	(\$2,180,072)	\$0	(\$2,180,072)	100.00%
OTHER SOURCES	(\$50,000)	\$0	(\$50,000)	100.00%
STATE APPROPRIATIONS	(\$714,928)	(\$536,196)	(\$178,732)	25.00%
	(\$2,945,000)	(\$536,196)	(\$2,408,804)	81.79%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
OPERATION & MAINT. OF PLANT	\$2,945,000	\$2,260,618	\$684,382	23.24%
	\$2,945,000	\$2,260,618	\$684,382	23.24%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
CURRENT EXPENSES	\$2,670,000	\$1,118,746	\$1,551,254	58.10%
CAPITAL EXPENSE	\$275,000	\$1,141,872	(\$866,872)	-315.23%
	\$2,945,000	\$2,260,618	\$684,382	23.24%



QUARTERLY FINANCIAL STATEMENT FY2022 Quarter Ending 9/30/2021

90 LEASE PURCHASE FINANCING FUND

REVENUES	Budget	Actual	Over/Under Budget	Percent Remaining
OTHER SOURCES	(\$535,000)	(\$535,000)	\$0	0.00%
	(\$535,000)	(\$535,000)	\$0	0.00%

EXPENDITURES BY PROGRAM	Budget	Actual	Over/Under Budget	Percent Remaining
OPERATION & MAINT. OF PLANT	\$535,000	\$535,000	\$0	0.00%
	\$535,000	\$535,000	\$0	0.00%

EXPENDITURES BY SERIES	Budget	Actual	Over/Under Budget	Percent Remaining
CURRENT EXPENSES	\$535,000	\$535,000	\$0	0.00%
	\$535,000	\$535,000	\$0	0.00%